

## FOR IMMEDIATE RELEASE

- (i) Masan High-Tech Materials establishes strategic alliance with Mitsubishi Materials: MMC successfully subscribes for a 10% stake in MHT for US\$90 million
- (ii) Masan MEATLife completes the acquisition of 51% capital in 3F VIET, entering the poultry meat market

**Ho Chi Minh City, 27 November 2020** – Masan Group Corporation ("MSN" or the "Company") today announced that two of its subsidiaries have completed the following transactions:

- 1. Masan High-Tech Materials Corporation ("MHT") has successfully issued 109,915,542 newly issued ordinary shares via a private placement for a total cash consideration equivalent to US\$90 million to Mitsubishi Materials Corporation ("MMC"). MHT and MMC will also form a strategic alliance in the tungsten industry with an objective to develop a leading, high-tech tungsten materials platform. Signing of this transaction was initially announced on 26 October 2020.
- 2. Masan MEATLife Corporation ("MML") has completed the acquisition of 51% charter capital in 3F VIET Joint Stock Company - a leading domestic player in poultry meat platform, through a primary injection of VND 613 billion, which will be used by 3F VIET to expand its business and building a poultry power brand. Signing of this transaction was initially announced on 3 October 2020.

Key regulatory and shareholders' approvals required for these transactions have been achieved.

## MASAN GROUP CORPORATION

Masan Group Corporation ("Masan" or the "Company") believes in doing well by doing good. The Company's mission is to provide better products and services to the 90 million people of Vietnam, so that they can pay less for their daily basic needs. Masan aims to achieve this by driving productivity with technological innovations, trusted brands, and focusing on fewer but bigger opportunities that impact the most lives.

Masan Group's member companies and associates are industry leaders in branded food and beverages, branded meat, modern retail, value-add chemical processing, and financial services, altogether representing segments of Vietnam's economy that are experiencing the most transformational growth.

## **CONTACTS**

Investors/Analysts
Tanveer Gill

T: +84 28 6256 3862

E: tanveer@msn.masangroup.com

*Media* Ngan Vo

T: +84 28 6256 3862

E: pr@msn.masangroup.com

This press release contains forward-looking statements regarding Masan's expectations, intentions or strategies that may involve risks and uncertainties. These forward-looking statements, including Masan's expectations, involve known and unknown risks, uncertainties and other factors, some of which are beyond Masan's control, which may cause Masan's actual results of operations, financial condition, performance or achievements to be materially different from those expressed or implied by the forward-looking statements. You should not rely upon forward-looking statements as predictions, future events or promises of future performance.